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EL ORADO PLAZA SACRAMENTO YOLA

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Developers set the stage to open on K Street renaissance

The Cosmopolitan, office condos and hotels update downtown core

Sacramento Business Journal - by [Mark Anderson](#) Staff writer

A crossroads in the heart of downtown will transform from largely vacant buildings to a vibrant new cosmopolitan corridor, set to open this fall.

One catalyst project is The Cosmopolitan, a mix of restaurant, live musical theater, office space and a nightclub being developed by a dream team of local veterans, including David S. Taylor Interests Inc., California Musical Theatre and restaurateur Randy Paragary, all working with the CIM Group Inc. of Los Angeles.



The Cosmopolitan will feature a New York deli-style restaurant called Cosmo; a 208-seat musical theater, The Cosmopolitan Cabaret; and an 11,000-square-foot, second-story nightclub with an open-air patio. The opening is set for September.

"There is nothing like this in town," said Richard Lewis, executive producer of the California Musical Theatre. "If you are going to stick your neck out and take a chance, you want to make sure you do something that hasn't been done before."

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